




02 December 2023

National and International News

<p>16th finance panel</p> <hr/> <p>Fresh formulation</p> <p>The 16th Finance Commission will have time until Oct. 31 2025, to recommend the tax sharing math between Centre and States</p> <ul style="list-style-type: none"> Panel will also prescribe measures to augment Consolidated Fund of a State to supplement resources of panchayats, local bodies  <ul style="list-style-type: none"> An Advance Cell was set up in the Finance Ministry last November to oversee preliminary work Panel may review existing arrangements on financing Disaster Management initiatives 	<p>Context:</p> <ul style="list-style-type: none"> The Union Cabinet approved the terms of reference (ToR) for the Sixteenth Finance Commission. <p>Key points</p> <ul style="list-style-type: none"> This commission will suggest how to share money between the central government and the states for the five years starting from April 1, 2026. The government wants the commission to finish its recommendations by October 31, 2025. The main focus is on how to divide taxes between the central government and states and how to distribute this share among the states. The commission will also suggest ways to add money to a state's fund to support local bodies based on the recommendations of State Finance Commissions. The ToR includes recommending principles for giving money to states from the Consolidated Fund of India and reviewing how to finance Disaster Management initiatives.
<p>Sri Lanka's Debt Treatment Agreement</p>	<p>Context:</p> <ul style="list-style-type: none"> Sri Lanka has a tentative agreement with India and the Paris Club creditors (including Japan) on a debt treatment plan. The plan aims to assist Sri Lanka in accessing the next portion of the International Monetary Fund's (IMF) \$3-billion recovery package. <p>Debt Background:</p> <ul style="list-style-type: none"> Facing an economic crisis, Sri Lanka defaulted on its nearly \$51 billion foreign debt last year. Comprehensive loan restructuring is crucial for the country's economic recovery with IMF support. <p>Official Creditor Committee (OCC):</p> <ul style="list-style-type: none"> The OCC, co-chaired by India, Japan, and



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	<p>France, was formed in response to Sri Lanka's request for debt treatment.</p> <ul style="list-style-type: none"> The OCC and Sri Lanka agreed on the main parameters of a debt treatment consistent with those of the Extended Fund Facility (EFF) arrangement between Sri Lanka and the IMF. <p>China's Position:</p> <ul style="list-style-type: none"> China, Sri Lanka's largest bilateral creditor, has not joined the OCC but attends meetings as an observer. China has assured cooperation in the debt restructuring process, and Sri Lanka has promised transparent participation.
<p>Cabinet approves ₹24,104-cr. outlay for tribal welfare</p>	<p>Context</p> <ul style="list-style-type: none"> The Union Cabinet approved a special development mission for Particularly Vulnerable Tribal Groups (PVTG). A total of over ₹24,104 crore will be allocated for this mission over a three-year period, with ₹15,336 crore from the Union government and ₹8,768 crore from respective State governments. <p>PM Janjati Adivasi Nyay Maha Abhiyaan (PM-JANMAN):</p> <ul style="list-style-type: none"> Launched by Prime Minister Narendra Modi, this initiative aims to improve socio-economic conditions for 75 recognized particularly vulnerable tribal groups. <p>Focus Areas (11 Interventions):</p> <ul style="list-style-type: none"> Build 4.9-lakh pucca houses. Lay 8,000 km of connecting roads. Provide piped water to all households in over 22,000 villages. Install community water pipelines in 2,500 Particularly Vulnerable Tribal Groups villages. Construct 2,500 anganwadi centres. Set up 1,000 mobile medical units (10 per district). Install mobile towers in 3,000 villages. Establish 500 Van Dhan Vikas Kendras for the sale of forest produce. <p>Read About: PVTG and their existence in different parts of India</p>

**Government Initiative for Women's Self-Help Groups****Context:**

The government plans to provide drones to 15,000 women self-help groups (SHGs) for rent to farmers.

Key Points:

- Women's SHGs, selected from the 89 lakh under **Deendayal Antyodaya Yojana**, will receive 80% financial aid for drone costs, totaling up to ₹8 lakh.
- Drones will be used by farmers for applying **nano fertilizers and pesticides to crops**.
- The scheme has a budget of ₹1,261 crore for the years **2024-25**.
- SHG members will undergo 15 days of training, including drone pilot training and agricultural application training, aiming to help them earn an additional **income of ₹1 lakh annually**.

Pradhan Mantri Garib Kalyan Anna Yojana**Context:**

- Prime Minister Modi announced a five-year extension for the free foodgrain scheme.
- The Union Cabinet formally approved the extension on Wednesday, starting from **January 1**.
- The scheme was originally set to end on December 31.

Background of the Scheme:

- The Pradhan Mantri Garib Kalyan Anna Yojana began in **March 2020 during the COVID-19** pandemic and concluded in December 2022.
- From January 1, 2023, it absorbed other schemes like **Antyodaya Anna Yojana (AAY)** and Priority Households for one year.
- AAY cardholders receive 35 kg of foodgrains monthly, while other beneficiaries get 5 kg per person monthly.

Significance and Objectives:

- The decision is hailed as historic and aims to secure food and nutrition for a large population.
- It aligns with the goal of building an aspirational and developed India during the **"Amrit Kaal."**

Nation-Wide Implementation:



- The scheme ensures uniform delivery of free foodgrains in **all States and Union Territories** through a network of over five lakh fair price shops.
- It promotes ease of living by allowing beneficiaries to collect free foodgrains from any



fair price shop in the country under the One Nation One Ration Card initiative.

Kerala Regional News

Kerala CA 02 Dec 2023

<p>Koodiyattam</p> 	<p>Context:</p> <ul style="list-style-type: none"> Nepathya Sreehari Chakyar will present "Ganjendra Moksham", a solo Koodiyattam performance, in Chennai during the Margazhi festival. <p>About Koodiyattam:</p> <ul style="list-style-type: none"> Koodiyattam, meaning "combined act," is a traditional performing art form of Kerala It dates back to at least the 2nd century BCE. It is considered one of the oldest surviving theater traditions in the world It has been recognized by UNESCO as a Masterpiece of the Oral and Intangible Heritage of Humanity. Koodiyattam is a Sanskrit theater form that combines elements of drama, dance, and music, and is known for its elaborate costumes, intricate choreography, and stylized acting.
<p>Ay Dynasty</p> 	<p>Context:</p> <ul style="list-style-type: none"> The Ay Dynasty, also known as the Ayyankara Dynasty, was a prominent ruling family in Kerala, from the 8th to the 12th centuries. They ruled over a kingdom that encompassed present-day central and south Kerala. The dynasty is known for its patronage of art, literature, and culture, and for its role in the development of Malayalam literature. <p>Rise and Establishment of the Ay Dynasty</p> <ul style="list-style-type: none"> The Ay Dynasty is believed to have originated from the Chera dynasty, one of the three prominent dynasties of ancient Kerala. The Ay Dynasty reached its peak under the rule of King Karunagara Ayyan
<p>Nehru Trophy Boat Race</p>	<p>Context:</p>



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- The **Nehru Trophy Boat Race** is held **annually** in the **Punnamada Backwaters of Alappuzha, Kerala**
- It is a captivating spectacle of speed, tradition, and cultural vibrancy.
- This **world-renowned boat race**, held on the **second Saturday of August**, is an exhilarating display of teamwork, skill, and athleticism, captivating the hearts of spectators from around the globe.
- The Nehru Trophy Boat Race was **inaugurated in 1952** by then-**Prime Minister Jawaharlal Nehru**, honoring his visit to Alappuzha
- It **features the snake boats** powered by a team of over 100 rowers.
- These **boats are known as 'chundan'**

Malayali scientist conferred with France's highest civilian honour



Context:

- Dr. **V.R. Lalithambika**, a Malayali scientist, has received the highest civilian honor from the French government.

Key Points:

- She was awarded the **"Chevalier Legion d'Honneur"** for her significant contributions to Indo-French space collaboration efforts.
- Lalithambika, specializing in advanced launch vehicle technology, has played a key role in various ISRO rockets, notably the **Polar Satellite Launch Vehicle (PSLV)**.
- Her tireless efforts have contributed to shaping a new chapter in the longstanding **Indo-French space partnership**.

Kalavaahini Junior Fellowship

Context:

- The **Kalavaahini Junior Fellowship** is a prestigious award **bestowed upon promising young dancers of Kerala**
- It was **established in 2019** and it **aims to nurture and promote** the talents of aspiring dancers and contribute to the **preservation and enrichment of Kerala's rich cultural heritage**.

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