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Daily Current Affairs Encyclopedia

22 July 2024

National and International News

National Clean Air Programme	Why in the news? ■ A study by the Centre for Science and Environment (CSE) revealed that road dust mitigation efforts are consuming a significant portion—64%—of the funds allocated under the National Clean Air Programme (NCAP) to reduce particulate matter 10 (PM10) pollution.
	About National Clean Air Programme: ■ Launch Date: January 2019 ■ Ministry: Ministry of Environment, Forest, and Climate Change ■ Objective: □ Implement mitigation measures to prevent, control, and abate air pollution. □ Strengthen the air quality monitoring network across the country. □ Increase public awareness and capacity-building measures. ■ Targets: □ Reduce PM10 concentration by 20-30% over baseline levels of 2017 by 2024. □ Revised target: Reduce PM10 levels by up to 40% or achieve national standards (60 µg/m³) by 2025-26. ■ Implementation: □ Executed by the Central Pollution Control Board (CPCB) under the Air (Prevention and Control of Pollution) Act, 1981. □ 131 non-attainment cities identified for implementation.
National District Mineral Foundation Portal	·



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	 2015. Funding: Funded through contributions from holders of major or minor mineral concessions in the district. Contributions prescribed by the Central or State Government. Jurisdiction and Governance: Operates under the jurisdiction of the relevant State Government. Composition and functions prescribed by the State Government. Funds collected at the district level.
Bhusanket Web Portal	 Why in the news? The Union Minister of Coal and Mines recently inaugurated the National Landslide Forecasting Centre at the Geological Survey of India (GSI) in Kolkata. The minister launched the Bhusanket Web Portal and the Bhooskhalan Mobile App. About Bhusanket Web Portal: The web portal aims to disseminate relevant data and information on landslide hazards. It will initiate short-range and medium-range landslide forecasting in the country. The Bhooskhalan Mobile App, integrated with the Bhusanket Web Portal, is user-friendly and facilitates quick dissemination of daily landslide forecasts. The app allows stakeholders to share and update spatial and temporal information on landslide occurrences.
Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme	Why in the news? • The tea industry has requested higher rates under the RoDTEP scheme to enhance the competitiveness of its exports in international markets.
	About RoDTEP Scheme: Ministry: Union Ministry of Commerce and Industry WTO-Compliant: Refunds embedded central, state, and local duties and taxes not previously refunded. Objective: Enhance competitiveness of export sectors, create employment, and contribute to economic growth under Aatmanirbhar Bharat vision. Eligibility: Open to both manufacturers and merchant exporters. No threshold of turnover required. Goods must be directly exported by the claimant. Scope: Covers physical exports and outbound shipments of services from India. Service providers can claim refunds on applicable hidden levies. Rebate Mechanism:



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	 Claimed as a percentage of the Freight On Board value of exports. Implemented by Customs via a simplified IT System. Rebates issued as transferable duty credit/electronic scrip (e-scrip). E-scrip maintained in an electronic ledger by the Central Board of Indirect Taxes and Customs (CBIC).
Modified Interest Subvention Scheme	Why in the news? The Centre plans to raise the upper limit of short-term crop loans under the Modified Interest Subvention Scheme (MISS) from Rs 3 lakh to Rs 5 lakh. About Modified Interest Subvention Scheme: Funding: 100% funded by the Government of India. Launched in 2006-07. Objective: To provide short-term agri-loans to farmers through Kisan Credit Card (KCC) for working capital requirements at concessional interest rates. Financial Institutions Involved: Scheduled Commercial Banks (SCBs) Small Finance Banks (SFBs) Regional Rural Banks (RRBs) Cooperatives Computerized Primary Agricultural Credit Societies (PACS) ceded with SCBs Loan Details: Farmers can acquire Kisan Credit Card loans up to Rs 3 lakh. Benchmark interest rate: 9% Centre provides 2% interest subvention, reducing the effective rate to 7%. Additional 3% concession for prompt and timely repayment, further reducing it to 4% per year. Implementing Agencies: Reserve Bank of India (RBI) National Bank for Agriculture and Rural Development (NABARD)

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