



28 August 2024

National and International News

<p>MUDRA 2.0 loans</p>	<p>Why in the news?</p> <ul style="list-style-type: none"> The Union Budget 2024 has increased the loan limit under the MUDRA scheme's Tarun category to Rs 20 lakh. <p>About MUDRA 2.0 loans:</p> <ul style="list-style-type: none"> Launch & Objective: <ul style="list-style-type: none"> Launch Year: 2015 Objective: To "fund the unfunded" by providing affordable credit to micro and small enterprises, integrating them into the formal financial system. Loan Details: <ul style="list-style-type: none"> Loan Amount: Up to ₹10 lakh for non-farm income-generating activities in sectors such as manufacturing, processing, trading, and services. Eligibility: Any Indian citizen with a viable business plan for a non-farm sector requiring credit below ₹10 lakh. Loan Categories: <ul style="list-style-type: none"> Shishu: Loans up to ₹50,000 for new and micro enterprises. Kishore: Loans between ₹50,000 and ₹5 lakh for businesses in the growth phase. Tarun: Loans between ₹5 lakh and ₹10 lakh for business expansion. Vision for MUDRA 2.0: <ul style="list-style-type: none"> Expanded Scope Financial Literacy Programmes Enhanced Credit Guarantee Scheme (ECGS) Robust Monitoring and Evaluation Framework (RMEF)
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Daily Current Affairs Encyclopedia

New India Literacy Programme (NILP)

Why in the news?

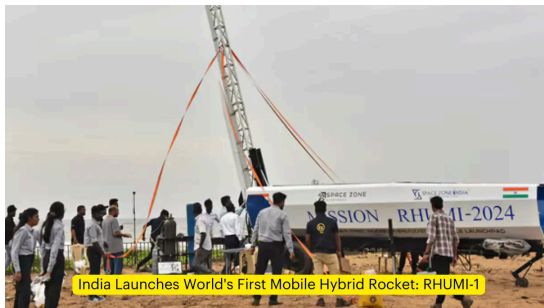
- The **Union Ministry of Education** has communicated to all **States** the **definition of 'literacy'** and **what constitutes 'full literacy'** as part of the **renewed focus on adult literacy** under the **New India Literacy Programme (NILP)**.

About NILP:

- **Objective: Promote literacy among non-literates aged 15 and above** across all States and Union Territories.
- **Target: Onboard 1 crore learners per year aged 15+** across all States and UTs.
- **Components:**
 - **Foundational Literacy and Numeracy**
 - **Critical Life Skills:** Includes financial, digital, legal literacy, healthcare, childcare, education, family welfare, etc.
 - **Basic Education:** Preparatory (classes 3-5), middle (classes 6-8), and secondary stage (classes 9-12) equivalency.
 - **Vocational Skills:** Continuous skill development for local employment.
 - **Continuing Education:** Courses in arts, sciences, technology, culture, sports, and other topics of interest.
- **Definition of Literacy:** Ability to read, write, compute, and apply critical life skills like digital and financial literacy.
- **Full Literacy Goal:** Achieving 95% literacy in a State or UT.
- **Assessment:** Literacy is confirmed after passing the **Foundational Literacy and Numeracy Assessment Test (FLNAT)**.



RHUMI-1



Why in the news?

- India recently achieved a **significant milestone in its space journey** by launching its **first reusable hybrid rocket, RHUMI-1.**

About RHUMI-1:

- **India's First Reusable Hybrid Rocket:** Developed by **Tamil Nadu-based startup Space Zone India** in collaboration with **Martin Group.**
- **Innovative Hybrid Propulsion System:** Combines the **advantages of both liquid and solid fuels**, using a hybrid design with solid propellant and liquid oxidizer.
- **Safety and Efficiency:** The **hybrid design reduces the risk of accidental detonation** by combining components only during combustion, leading to improved efficiency and reduced operational costs.
- **Eco-friendly Technology:** Features a **CO₂ triggered parachute system for safe recovery of rocket components** and is **free of fireworks, using no Trinitrotoluene (TNT).**

Exotic Pets

Why in the news?

- The **Union Ministry of Environment, Forest and Climate Change (MoEFCC)** has mandated that **exotic pets** must be registered with **state wildlife departments** through the **PARIVESH 2.0 portal.**

About Exotic Pets:

- **Definition of Exotic Species:** **Animals or plants moved from their natural habitat to a new location**, often due to human activities.
- **Criteria for Reporting and Registration (Living Animal Species Rules, 2024):** Individuals possessing species listed under **Schedule IV of the Wild Life (Protection) Act, 1972**, must report and register them.
- **Wild Life (Protection) Amendment Act, 2022:** Mandates the registration of possession, transfer, birth, and death of species listed in the **CITES Appendices and Schedule IV of the Wild Life (Protection) Act, 1972.**
- **Concerns with Exotic Species:**
 - Non-regulation
 - Pandemic Risk



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	<ul style="list-style-type: none"> ○ Smuggling Concerns
<p>Plea Bargaining</p>	<p>Why in the news?</p> <ul style="list-style-type: none"> ● Nearly two decades after its introduction, the use of plea bargaining in India remains limited, according to a recent report by the Union Ministry of Law and Justice. <p>About Plea Bargaining:</p> <ul style="list-style-type: none"> ● Definition: A process where a defendant pleads guilty in exchange for a concession from the prosecutor or court, such as a reduced sentence, lesser charge, or dropped charges. ● Objective: To resolve criminal cases without a trial, saving time, resources, and expenses for both the prosecution and the defendant. ● Plea Bargaining in India: <ul style="list-style-type: none"> ○ Incorporation: Introduced into the Code of Criminal Procedure (CrPC) in 2005. ○ Applicability: <ul style="list-style-type: none"> ■ Applicable to offences punishable by up to seven years of imprisonment. ■ Excludes cases involving crimes against women, children, or socio-economic offences. ○ Court's Discretion: <ul style="list-style-type: none"> ■ The court can accept or reject the plea-bargaining agreement if deemed unjust or unreasonable. ■ If the accused breaches the agreement, the court can set it aside and proceed with the trial.

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