



03 August 2024

Maharashtra State News

Town Vending Committee (TVC)	<p>Why in the news?</p> <ul style="list-style-type: none">• The Bombay High Court, pointed out that despite the Street Vendors Act 2014, which requires the formation of a Town Vending Committee (TVC) within six months, the Brihanmumbai Municipal Corporation (BMC) and the state government failed to implement it over the past decade. <p>About TVC:</p> <ul style="list-style-type: none">• Mandate: The Town Vending Committee (TVC) is mandated under the Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014.• Objective: To regulate street vending activities, protect the rights of street vendors, and ensure the orderly management of public spaces.• Constitution:<ul style="list-style-type: none">○ TVCs must be constituted within six months of the Act coming into effect.○ They should include representatives from street vendors, local authorities, police, and NGOs.
Persons in news: Rashmi Shukla, Sujata Saunik and Shomita Biswas	<p>Why in the news?</p> <ul style="list-style-type: none">• In Maharashtra, the three All India Services (AIS) are currently headed by women officers. <p>Key points:</p> <ul style="list-style-type: none">• Rashmi Shukla:<ul style="list-style-type: none">○ Service: Indian Police Service (IPS), 1988 batch.○ Position: Director General of Police.• Sujata Saunik:<ul style="list-style-type: none">○ Service: Indian Administrative Service (IAS), 1987 batch.○ Position: Chief Secretary of Maharashtra.• Shomita Biswas:<ul style="list-style-type: none">○ Service: Indian Forest Service (IFS), 1988 batch.



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	<ul style="list-style-type: none">○ Position: Principal Chief Conservator of Forests (Chief of Forest Force).○ Additional Charge: Chief Executive Officer of Compensatory Afforestation Fund Management and Planning Authority (CAMPA).
Margin Money Assistance scheme	<p>Why in the news?</p> <ul style="list-style-type: none">● Maharashtra approves ₹1,600 crore loan guarantees for 11 sugar mills ahead of polls. <p>About Margin Money Assistance scheme:</p> <ul style="list-style-type: none">● Scheme: Margin Money Assistance by the National Cooperative Development Corporation (NCDC).● Loan Guarantee Implications:<ul style="list-style-type: none">○ State government repays if sugar factories default.○ Sugar mills influence elections through their members and farmers.● Loan Terms and Conditions:<ul style="list-style-type: none">○ Interest Rate: Floating at 9.81%.○ Repayment Period: Eight years, including a two-year moratorium.● Usage:<ul style="list-style-type: none">○ Repay existing loans from banks or financial institutions.○ Fund the crushing season.● Restrictions:<ul style="list-style-type: none">○ No new projects or immovable asset investments without approvals.○ Quarterly inspections by state government, regional directorate, and NCDC to ensure proper use of funds.



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