





∎ I£.5

Daily Current Affairs Encyclopedia

03 August 2024

National and International News

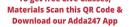
World's largest grain storage plan	 Why in the news? The Government of India has approved the proposal to set up the world's largest grain storage plan in the cooperative sector on a pilot basis. The project will be implemented by the National Cooperative Development Corporation (NCDC).
	 Key points: Aim: To provide better storage facilities for farmers, reducing post-harvest losses, and ensuring better prices for crops. It will strengthen the food security of the country. Agri infrastructure to be created at the Primary Agricultural Credit Society (PACS) level includes: Warehouses Custom hiring centers Processing units Fortified price shops The project will be implemented in a decentralized manner with support from: National Bank for Agriculture and Rural Development (NABARD) NABARD Consultancy Services Food Corporation of India (FCI) National Buildings Construction Corporation (NBCC)
Axis of Resistance	 Why in the news? A recent airstrike in Tehran resulted in the assassination of a Hamas leader. Experts believe this event may lead Iran to increase attacks against Israel through its allied groups, known as the Axis of Resistance.



2

Г





Daily Current Affairs Encyclopedia



	 About Axis of Resistance: Coalition: Iranian-backed groups known as the 'Axis of Resistance' Inspiration: Named after former US President George W. Bush's term 'axis of evil' (Iran, Iraq, North Korea) Formation: Originated from the Iranian Revolution of 1979 Established to expand Iran's influence in a Sunni-majority region (US-ally Saudi Arabia) Aimed to deter threats from Israel and the US Iran views Israel's creation in 1948 as a strategic influence by the US and the West Group Members: Hezbollah: Shiite militant organization Hamas: Palestinian Sunni militant group in Gaza Palestinian Islamic Jihad (PIJ): Sunni Islamist militant group, Palestine Houthis: Zaydi Shia militant group, Yemen
Women Entrepreneurship Program	 Why in the news? The National Skill Development Corporation (NSDC) has launched the Women Entrepreneurship Program aimed at empowering women entrepreneurs and promoting economic growth. About Women Entrepreneurship Program: Objective: Address challenges women face in starting and growing businesses. Target: Empower approximately 25 lakh women across India. Partnership: Collaborates with Britannia Industries Limited. Support: Provides skills, knowledge, and resources for business success. Financial Aid: Offers financial grants to women entrepreneurs. Visibility: Features products and services on the Skill India Digital Hub. Support Organizations: NSDC and National Institute for Entrepreneurship and Small Business Development (NIESBUD). Languages: Courses available in multiple languages. Topics Covered: Entrepreneurial skills



3



Daily Current Affairs Encyclopedia



	 Enterprise setup Finance basics Digital skills Market analysis
Open Market Sale Scheme (OMSS)	 Why in the news? The Centre recently allowed state governments to directly buy rice from the Food Corporation of India (FCI) without participating in e-auction under the open market sale scheme (domestic).
	 About OMSS: Objectives of OMSS: Enhance the supply of food grains during the lean season. Moderate open market prices. Ensure food security. Control inflation, especially in deficit regions.
	 About Food Corporation of India (FCI): Sells surplus food grains (wheat and rice) from the central pool to traders, bulk consumers, retail chains, etc. Operates on government instructions. Maintains buffer stocks and provisions for National Food Security Act (NFSA) and Other Welfare Schemes (OWS).
Disaster Management (Amendment Bill), 2024	 Why in the news? The bill seeks to amend the Disaster Management Act, 2005, aimed at effective disaster management.
	 About Disaster Management (Amendment Bill), 2024: It proposes the constitution of "Urban Disaster Management Authority" for state capitals and large cities with municipal corporations, excluding Delhi and Chandigarh. The National Disaster Management Authority (NDMA) and State Disaster Management Authorities will prepare disaster plans at national and state levels, respectively, replacing the National and State Executive Committees. NDMA will have the authority to appoint experts and consultants to fulfill its functions effectively. A "disaster database" will be created at national and state



4





Daily Current Affairs Encyclopedia

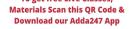


levels, including disaster assessment, fund allocation, expenditure, preparedness and mitigation plans, and risk
registers.
• The bill grants statutory recognition to the National Crisis
Management Committee and the High-Level Committee.
• It includes provisions for the establishment of a "State
Disaster Response Force" by state governments.
• A new Section 60A empowers the Central and State
Governments to direct individuals to take necessary
actions or refrain from them to mitigate disaster impacts, with
penalties for non-compliance up to ₹10,000.









Daily Current Affairs Encyclopedia



Copyright © by Adda24

All rights are reserved. No part of this document may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior permission of Adda247.