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25 September 2023

West Bengal News

**MSMEs marked one crore in West Bengal**

**Context**

According to recent estimation, the number of MSME units in West Bengal is estimated to have reached 1 crore with the economy bouncing back after the pandemic.

**Key points:**

- There were 90 lakh Micro, Small and Medium Enterprises (MSMEs) in West Bengal before the COVID-19 pandemic.
- After the pandemic it was estimated to have reached around 1 crore.
- West Bengal's '**Shilper Samadhan**' scheme has been a great help to the MSME sector.

**What is MSME?**

| CLASSIFICATION   | MICRO   | SMALL   | MEDIUM   |
|--|---|---|--|
| Manufacturing Enterprises and Enterprises rendering Services | Investment in Plant and Machinery or Equipment:<br>Not more than Rs.1 crore and Annual Turnover ; not more than Rs. 5 crore | Investment in Plant and Machinery or Equipment:<br>Not more than Rs.10 crore and Annual Turnover ; not more than Rs. 50 crore | Investment in Plant and Machinery or Equipment:<br>Not more than Rs.50 crore and Annual Turnover ; not more than Rs. 250 crore |

**Shilper Samadhane**

**About:**

It is an initiative of the Government of West Bengal to reach out to the entrepreneurs.

**The initiatives has the following targets:**

1. Sponsoring at least 2 Lacs applications under Bhabishyat Credit Card scheme to the banks
2. Enlisting at least 5 Lacs artisans and weavers with the state government
3. Encouraging at least 5 Lacs existing MSMEs to obtain Udyam Registrations
4. Ensuring disposals of maximum pending clearances like Mutation, Conversion, Power Connection, WBPCB clearance, Fire clearance, SWID clearance etc
5. Provide support in the form of Skilling, Credit and schematic hand-holding from TET&SD, BCW, MAME, P & RD departments.

**Legacy of Ishwar Chandra Vidyasagar**

**Context:**

- Recently, campaign about Legacy of Ishwar Chandra Vidyasagar was organized by one of the oldest schools (opened in 1860) with an aim to prevent dropping of students.



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## Daily Current Affairs Encyclopedia

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|   | <p><b>Key facts</b></p> <ul style="list-style-type: none"><li>• The teachers are using the legacy of <b>Ishwar Chandra Vidyasagar</b> to keep the school enrolled with students.</li><li>• It was once overseen by Ishwar Chandra Vidyasagar as school inspector of the area.</li></ul>   |
| <b>Ishwar Chandra Vidyasagar</b>          | <p><b>About</b></p> <ul style="list-style-type: none"><li>• Ishwar Chandra Vidyasagar was a well-known writer, intellectual, and staunch follower of humanity.</li><li>• He brought a revolution in the education system of Bengal.</li><li>• He is considered one of the pillars of the Bengal renaissance.</li><li>• He also rationalized and simplified the Bengali alphabet and type, which had remained unchanged since 1880.</li><li>• He initiated the concept of widow remarriage and raised concern for the abolition of child marriage and polygamy.</li></ul> <p><b>Did you know?</b></p> <ul style="list-style-type: none"><li>• His contributions to simplify and modernize Bengali prose earned him the title of "Father of Bengali prose".</li></ul>   |
| <b>Bengal Global Business Summit 2023</b> | <p><b>Context:</b></p> <ul style="list-style-type: none"><li>• The 7th edition of Bengal Global Business Summit is scheduled on November 21-22, 2023 in Kolkata.</li></ul> <p><b>Key facts:</b></p> <ul style="list-style-type: none"><li>• West Bengal has been rapidly transforming itself into an economic powerhouse. With a combination of strategic geographical advantages, proactive government policies, skilled human resources, and a vibrant business environment, West Bengal has emerged as a key player in India's economic growth story.</li><li>• It is among the leading exporters with 12% of the country's leather and 10% of iron &amp; steel exports. MSMEs form the vital base of the industrial pyramid and West Bengal has the country's second highest number of MSMEs (about 90 lakh units) which accounts for 14% of India's MSMEs.</li></ul> |

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