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# Daily Current Affairs Encyclopedia

# 17 November 2023

# **International & National News**

# Index of Production(IIP)

# Industrial

## Context

India's industrial output growth slid to a three-month low of 5.8% in September from a 14-month high of 10.3% in August



## **About Index of Industrial Production(IIP)**

- It is one of the **Prime indicators of economic development** for the measurement of trends in the behavior of Industrial Production over a period of time with reference to a chosen base year.
- It indicates the relative change of physical production in the field of industries during a specified year as compared to the previous vear.
- It is computed and published by the Central Statistical Organisation (CSO) on a monthly basis.
- The base year is always given a value of 100.
- The current base year for the IIP series in India is 2011-12.

## Biden, Xi to hold talks in San Francisco



### Context

U.S. President Joe Biden will meet Chinese President Xi Jinping face-to-face for the first time in a year, in high-stakes diplomacy to curb tensions between the world's two superpowers.

# **Key points**

- They will meet on the sidelines of the Asia-Pacific Economic Cooperation (APEC) summit in San Francisco.
- It is expected to cover global issues from the Israel-Hamas war to Russia's invasion of Ukraine, North Korea's ties with Russia, Taiwan, the Indo-Pacific, human rights, fentanyl, Artificial Intelligence, as well as "fair" trade and economic relations.

# Index of Eight Core Industries (ICI)

- ICI measures the collective and individual performance of production in selected eight core industries viz. Coal, Crude Oil, Natural Gas, Petroleum Refinery Products, Fertilizers, Steel, Cement and Electricity.
- The objective of the ICI is to provide an advance indication of the production performance of industries of a 'core' nature before the release of IIP by the Central Statistics Office.
- These industries are likely to impact general economic activities as well as industrial activities.
- The Index is compiled and released by the Office of the Economic Adviser (OEA), Department of Industrial Policy & Promotion (DIPP), Ministry of Commerce & Industry, Government of India.



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# Self-Sustainable **Buildings (SSEB)**



#### Context **Energy**

- Shri Amit Shah virtually inaugurated Self Sustainable Energy Buildings (SSEB) for soldiers and drones for the supply of vegetables, medicines, and other essential commodities at BOPs (Border Observation Posts) located in difficult areas.
- He also launched a flip book on 147 martyrs of ITBP.

### About

- Self Sustainable Energy Building (SSEB) is built at 17,000 feet in the cold desert
- This building will become a symbol of self-reliant India.

### **Headline Inflation**

## Context

Even though CPI inflation has been projected at 5.4% for 2023-24 by the Monetary Policy Committee (MPC), a moderation from 6.7% in 2022-23, headline inflation remains vulnerable to recurring and overlapping food price shocks

### **About Headline inflation**

- Headline inflation is the raw inflation figure reported through the Consumer Price Index (CPI) that is released monthly by the Bureau of Labor Statistics.
- Headline inflation is not adjusted to remove highly volatile figures, including those that can shift regardless of economic conditions.

# e-FIR

# Context

The Law Commission of India, in Report No. 282, recommended that "in cases where the accused is not known, registration of an e-FIR should be allowed for all cognisable offences"

### About e-FIR

- It is obtaining information/complaint through electronic means using a common national portal
- getting the information/complaint signed by the complainant physically within three days to convert the complaint into an actual FIR.
- 'e-FIR' is not an automatically registered FIR using electronic means, including an electronic signature of the complainant.
- The online facility will have only **limited efficacy**.



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- Any investigation done prior to the actual registration of the FIR shall not be an investigation undertaken in the true spirit of the Code of Criminal Procedure.
- In e-FIR, the complainant does not have to visit the police station; rather they can register their complaint through a mobile app or the police's online network.
- Once an FIR is filed, designated investigating officers will contact the complainant.
- This initiative is being implemented partially in Delhi, Gujarat, Karnataka, Madhya Pradesh, Odisha, Rajasthan, Uttar Pradesh, and Uttarakhand.

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