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Daily Current Affairs Encyclopedia

29 April 2024

National & International News

National Human Rights Commission (NHRC)



National Human **Rights** Commission (NHRC)

Why in news?

- The National Human Rights Commission (NHRC) of India is preparing to defend the government's human rights processes at a meeting in Geneva.
- The meeting is crucial as a decision on whether the NHRC will retain its "A status" is expected to be made.

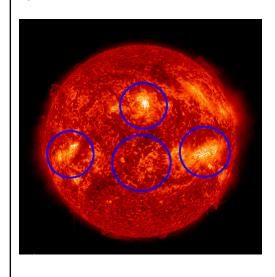
Key points:

- The decision on the NHRC's rating would affect its ability to vote at the UN Human Rights Council and some UNGA bodies.
- The meeting of the Sub-Committee on Accreditation (SCA) of the UN-recognised Global Alliance of National Human Rights Institutions (GANHRI) will be held on May
- According to a **six-point submission by the SCA** in March 2023, the NHRC has failed to create conditions required to be "able to operate independent of government interference".

Think:

- Know about NHRC.
- Know about the Global Alliance of National Human Rights Institutions (GANHRI).

Sympathetic Solar Flares



Why in news?

- Astronomers recently observed а rare а "super-sympathetic" solar flare.
- This event featured four simultaneous eruptions.

About Solar flares:

- Solar flares are intense bursts of radiation that come from the release of magnetic energy associated with sunspots.
- The increased solar radiation from a solar flare can lead to geomagnetic storms, which may impact power grids and cause auroras (northern and southern lights) at lower latitudes.

About Sympathetic Solar Flare:

• Sympathetic solar flares occur when sunspots or filaments are invisibly linked by massive magnetic field loops that arch above the solar surface.

Climate



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Network (CTCN)

Technology

Centre

and

UN Climate Technology Centre & Network UNFCCC Technology Mechanism

Why in news?

The Climate Technology Centre and Network (CTCN) is celebrating its 10th anniversary.

Key points:

- The CTCN is the implementation arm of the UNFCCC's Climate Change Technology Mechanism, which is mandated under the Paris Agreement.
- It is hosted by the UN Environment Programme (UNEP).
- The CTCN was established to speed up the development and transfer of environmentally sound technologies for low-carbon and climate-resilient development, requested by developing countries.

Asset Reconstruction Companies (ARCs)

Why in news?

The Reserve Bank of India (RBI) released a master direction for Asset Reconstruction Companies (ARCs), effective from April 24, 2024.

About Asset Reconstruction Companies (ARCs):

- Asset Reconstruction Companies (ARCs) are specialized financial institutions that buy bad debts from banks and try to recover them.
- ARCs are registered under the Reserve Bank of India (RBI) and regulated under the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (SARFAESI Act, 2002).
- ARCs perform various functions such as
 - Acquiring financial assets,
 - Changing or taking over management,
 - Selling or leasing the business of the borrower, rescheduling debts.
 - Enforcing security interest, and
 - Settling dues payable by the borrower.

Biohacking

Why in news?

- Biohacking is gaining popularity in India.
- It is especially picking up in metro cities like Delhi and
- The trend is also gradually spreading to Tier II and III cities in the country.

About Biohacking:

Biohacking is a term used to describe various methods aimed at enhancing the body's ability to function at peak performance and potentially extend lifespan.







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•	It involves using techniques from fields such as biology,
	genetics, neuroscience, and nutrition.

The goal of biohacking is to enhance physical or mental performance, improve overall health and well-being, or achieve a specific health outcome.

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