





**Daily Current Affairs Encyclopedia** 

# 

#### 1 June 2024 National & International News

Red Flag 24 Exercise	<ul> <li>Why in news?</li> <li>An Indian Air Force (IAF) contingent has arrived at Eielson Air Force Base in Alaska to participate in exercise, Red Flag 24.</li> <li>About exercise: <ul> <li>Name: Red Flag 24</li> <li>Organized by: United States Air Force</li> <li>Location: Eielson Air Force Base, Alaska, USA</li> <li>Participants: Multiple nations, including the Indian Air Force (IAF)</li> <li>Purpose: <ul> <li>Enhance combat readiness and interoperability among participating air forces.</li> <li>Provide realistic air-combat training in a controlled environment.</li> </ul> </li> </ul></li></ul>
KAZA Summit 2024	<ul> <li>Why in news: <ul> <li>At the KAZA 2024 Heads of State Summit in Livingstone, Zambia, delegates have urged member states to withdraw from CITES.</li> <li>This follows repeated refusals by CITES to let these states sell their abundant ivory and wildlife products.</li> </ul> </li> <li>About KAZA Summit 2024: <ul> <li>Assess the progress in establishing and developing the Kavango–Zambezi Transfrontier Conservation Area since its inception.</li> <li>Review and track the progress of the 2016 Memorandum of Understanding and the implementation of the 2011 KAZA Treaty.</li> <li>Seek renewed commitment from current leaders of member countries.</li> <li>Theme: "Leveraging KAZA's natural capital and cultural heritage resources as catalysts for inclusive socio-economic development of the eco-region."</li> </ul> </li> <li>Did you know?</li> </ul>









## Daily Current Affairs Encyclopedia



	<ul> <li>KAZA region:         <ul> <li>Location: KAZA spans across five countries in Southern Africa – Angola, Botswana, Namibia, Zambia, and Zimbabwe.</li> <li>Objective: The primary aim is to enhance the conservation of biodiversity, promote sustainable use of natural resources, and improve the livelihoods of local communities through eco-tourism.</li> </ul> </li> </ul>
	<ul> <li>Think:</li> <li>Know about CITES.</li> </ul>
Framework for Recognising Self-Regulatory Organisations for the FinTech Sector (SRO-FT)	<ul> <li>Why in news?</li> <li>The Reserve Bank of India (RBI) has recently introduced the Framework for Recognising Self-Regulatory Organisations for the FinTech Sector (SRO-FT) to enhance self-governance and compliance among firms in the FinTech sector.</li> </ul>
	<ul> <li>About Framework for Recognising SRO-FT:         <ul> <li>The framework defines fintech as entities offering technological solutions for financial products and services delivery to businesses and consumers.</li> <li>The Self-Regulatory Organisation for the FinTech Sector (SRO-FT) will be industry-led, responsible for                 <ul> <li>Establishing and enforcing regulatory standards,</li> <li>Promoting ethical conduct,</li> <li>Ensuring market integrity,</li> <li>Resolving disputes, and</li> <li>Fostering transparency and accountability among its members.</li> </ul> </li> </ul> </li> <li>Applicants for SRO-FT must be not-for-profit companies with diversified shareholding.</li> </ul>
Global Food Policy Report 2024	<ul> <li>Why in news?</li> <li>A new global report highlights growing concerns about dietary habits in India.</li> <li>The report reveals a significant rise in the consumption of unhealthy foods.</li> </ul>
	<ul> <li>About report:</li> <li>Global Food Policy Report 2024: Food Systems for healthy diets and Nutrition was released by the International Food Policy Research Institute (IFPRI).</li> </ul>











### **Daily Current Affairs Encyclopedia**



	<ul> <li>In India, the consumption of unhealthy, calorie-dense, and nutrient-poor foods is not only high but increasing.</li> <li>At least 38% of the Indian population consumes such unhealthy foods.</li> <li>Processed foods are becoming more popular in India.</li> <li>From 2006 to 2016, the prevalence of overweight adults rose from 12.9% to 16.4%.</li> <li>The report also highlights that in South Asia, micronutrient-rich foods are expensive, while cereals, fats and oils, sugar, and sugary and salty snacks are relatively cheap.</li> </ul>
Bela block printing	<ul> <li>Why in news?</li> <li>Ajrakh, the renowned resist-dyeing craft from Kutch, received a Geographical Indication (GI) tag, marking its authenticity and providing legal protection.</li> <li>Key points: <ul> <li>Bela, a village in Kutch, was once a thriving center for block printing.</li> <li>However, over time, bela block printing declined.</li> <li>Today, it faces the risk of extinction.</li> </ul> </li> <li>About Bela block printing: <ul> <li>History: This traditional craft has been practiced for centuries.</li> <li>Techniques: <ul> <li>Hand Block Printing: Uses intricately carved wooden blocks to print designs on fabric.</li> <li>Dyes: Natural dyes are commonly used, and derived from plants, minerals, and other natural sources.</li> </ul> </li> <li>Patterns: <ul> <li>Features motifs inspired by nature, including floral and animal designs, as well as geometric patterns.</li> <li>Fabrics: Typically done on cotton and silk fabrics, which are pre-washed and treated to absorb the dyes better.</li> </ul> </li> </ul></li></ul>

#### Copyright © by Adda247

All rights are reserved. No part of this document may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without prior permission of Adda247.



