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Daily Current Affairs Encyclopedia

24 November 2023 – Daily Current Affairs

Advani wins World title for the 26th time



Context

- Indian cueist Pankaj Advani rallied to win the **IBSF World Billiards Championship title** for a staggering 26th time, beating compatriot Sourav Kothari in the final.
- Advani rallied to defeat the 2018 world champion Kothari **1000-416** in a rematch of last year's title clash in Kuala Lumpur.

About IBSF World Billiards Championship

- The IBSF World Billiards Championship (previously known as the **World Amateur Billiards Championship**) is the premier, international, non-professional tournament for the game of English billiards.
- Dating to some form to **1951**, the event has been sanctioned by the International Billiards and Snooker Federation since 1973.

World Fisheries Day



- It is celebrated across the world on **21 November annually**.
- The main purpose behind this day is to highlight the **importance of sustainable stocks of fisheries** in the world, to strengthen human rights for the small-scale fishing communities, to make a true difference in the working conditions of fishing communities and to eliminate illegal, unreported and unregulated fishing.
- The theme for World Fisheries Day 2023 is '**Celebrating the Wealth of Fisheries and Aquaculture**'.

India sees 6.2% rise in goods exports in October

Key facts

- India's **goods exports grew 6.2%** in October and **imports jumped 12.3%** to a record high of \$65.03 billion, fuelled largely by higher imports of gold, which rose 95.4%, and oil.
- The monthly goods trade deficit widened to an all-time high of **\$31.46 billion**.

Central Consumer Protection Authority

Context

The Central Consumer Protection Authority (CCPA) is probing **20 IAS coaching institutes** for making misleading claims in their advertisements and for unfair trade practices



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China-Pakistan Economic Corridor (CPEC)



About CCPA

- It is a **regulatory body established in 2020** based on the provisions of the **Consumer Protection Act, 2019**.
- **Nodal Ministry:** The Ministry of Consumer Affairs.
- It will have a Chief Commissioner as head, and only two other commissioners as members one of whom will deal with matters relating to goods while the other will look into cases relating to services.
- **Objective:** To promote, protect and enforce the rights of consumers as a class.

Context

- Seeking funds to the tune of **\$65 billion via infrastructure investment**, Pakistan's caretaker Prime Minister **Anwaarul Haq Kakar** completed a five-day trip to Beijing.
- He was also attempting to allay China's demands regarding the **China-Pakistan Economic Corridor (CPEC)**, the infrastructure project spearheaded by Beijing from 2015 that had reached an impasse due to disagreements over the Gwadar port in Balochistan.

About CPEC

- CPEC is a **3,000-km long route** of infrastructure projects connecting China's northwest Xinjiang Uygur Autonomous Region and the Gwadar Port in the western province of Balochistan in Pakistan.
- It is a **bilateral project between Pakistan and China**, intended to promote connectivity across Pakistan with a network of highways, railways, and pipelines accompanied by energy, industrial, and other infrastructure development projects.
- It will **pave the way for China to access the Middle East and Africa** from Gwadar Port, enabling China to access the Indian Ocean and in return China will support development projects in Pakistan to overcome the latter's energy crises and stabilising its faltering economy.
- CPEC is a part of the **Belt and Road Initiative**.
- The BRI, **launched in 2013**, aims to link



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Southeast Asia, Central Asia, the Gulf region, Africa and Europe with a network of land and sea routes.

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