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Daily Current Affairs Encyclopedia

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Telangana State Regional News

Beautification of Hussainsagar



In News:

Another beautiful park (Lakeview Park near Jalavihar) has taken shape similar to Hussainsagar, which has developed into an international tourist center in the metropolis.

Key points:

- Hussain Sagar is a heart-shaped lake in Hyderabad, Telangana.
- The lake is fed by the river Musi.
- The lake was excavated in the year 1562 A.D. by Hussain Shah Wali during the reign of Ibrahim Quli Qutb Shah.
- It is spread across an area of 5.7 square kilometers.
- The maximum depth of the lake is 32 feet.

Did you know?

- The Tank Bund, which is the dam/embankment to the Hussain Sagar, serves as the link between the twin cities of Hyderabad and Secunderabad.
- A monolithic Buddha statue, which is 16 meters tall and weighs 350 tonnes (approx.) was installed in the middle of the Hussain Sagar Lake in 1992. It is entirely made of white granite.
- The lake is situated in the heart of Hyderabad city and is surrounded by many important landmarks including the Golconda Fort, the Birla Mandir, and the Necklace Road.

Hyderabad as India's **Startup Powerhouse**

In News:

- Hyderabad crowned as India's next startup powerhouse.
- As per the report "The State of Indian Startup Ecosystem" Report 2023" by Inc42, Hyderabad has been crowned as the next start up powerhouse and emerged as one of the top five startup hubs in India.

Key points:

Based on a comprehensive survey of over 70 active Venture Capital firms in India, investors have bestowed upon Hyderabad the title of India's next startup powerhouse.







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The State of Indian
Startup Ecosystem
Report 2023

Key points:

- The Indian startup ecosystem has experienced incredible growth since 2014.
- Over 68,000 startups have emerged, collectively raising more than \$140 Bn in funding.
- Several factors have propelled this growth, including the widespread use of the internet and smartphones, the emergence of global and domestic funds, and supportive government initiatives.

The Banking Frontiers **National Award**

In News: Karimnagar DCCB wins banking frontiers national award

The banking frontiers led by National Cooperative Banking Summit and Frontiers in Cooperative Banking Awards (FCBA)-2023 has announced the Karimnagar District Cooperative Central Bank (KDCCB) as the winner of 'Best NPA Management – Editor's Choice' award.



Key points:

- The Banking Frontiers National Award is a prestigious award given to banks and financial institutions in India for their outstanding performance and innovation in the banking sector.
- The award is presented by Banking Frontiers, a leading financial services media and engagement platform.

The award is given across a variety of categories, including:

- **Best Bank**
- **Best NBFC**
- **Best Cooperative Bank**
- Best Financial Inclusion Initiative
- Best Technology Innovation
- Best CSR Initiative

Central Water Commission (CWC) publishes reservoir data

In News: Telangana tops with 68.3 percent surplus water

Key facts:

- Among the 21 States for which the Central Water Commission (CWC) publishes reservoir data, all but five States have deficits.
- Telangana is on the top with a surplus of 68.3 per cent.
- It stands way ahead compared to Gujarat and Uttarakhand which registered a marginal surplus of 14.6 per cent and 12.1 per cent respectively.











Central Water Commission (CWC)



Key points:

- The Central Water Commission (CWC) is a premier technical organization of India in the field of water resources.
- It was established in 1945 by the Government of India to advise the Central and State Governments on the development and management of water resources.
- The CWC is an attached office of the Department of Water Resources, River Development and Ganga Rejuvenation, Ministry of Jal Shakti, Government of India.



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