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National and International News

Centre unveils tradeable Green Credit

IN FOCUS

Areas which will be part of the credit system

- Tree plantation
- Water
- Sustainable agriculture
- Waste management
- Air pollution reduction
- Mangrove conservation and restoration
- Ecomark
- Sustainable building and infrastructure

Context

- Govt introduced a special programme which **allows an individual or entity to earn Green Credit and trade it on a dedicated exchange.**

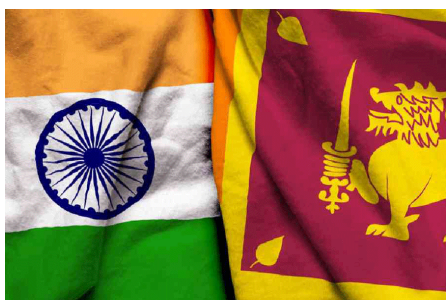
Key points:

- Green Credit refers to a **unit of an incentive provided for specified activities** that deliver a positive impact on the environment.
- Green credit initiative incentivises environmental actions of various stakeholders.
- This programme is a follow-up action of the 'LiFE'-(Lifestyle for Environment) campaign.

Did you know?

- Green Credit programme will cover eight types of activities — tree plantation, water management, sustainable agriculture, waste management, air pollution reduction, and mangrove conservation and restoration.
- Green Credit programme is independent of the carbon credit provided under the Carbon Credit Trading Scheme, 2023 under the Energy Conservation Act, 2001.

High-speed craft Cheriyanani



Context

- Indian PM launched the passenger ferry service between Nagapattinam and Kankesanthurai.
- Ferry to Sri Lanka plies after 40 years.

Key points:

- Cheriyanani → high-speed passenger ferry service between India and Sri Lanka
- Nagapattinam → located on the eastern coast of Tamil Nadu
- Kankesanthurai → located in the northern province of Sri Lanka



Chungthang dam of Sikkim



In news:

- Chungthang dam of Sikkim was in news as the dam fell due to floods.

Key points:

- Chungthang dam is on the Teesta river.
- It had hydroelectric projects which benefitted northern and eastern States of India and also Bhutan.

2024 Olympics: Paris
 2028 Olympics: Los Angeles
 2032 Olympics: Brisbane
 2036 Olympics: India?

Context

- PM Modi confirms India's bid to host the 2036 Olympics.
- India will become the only fourth Asian country to host the Games.

Did you know?

- 2036 is the earliest available slot to host the Summer Olympic Games as the next edition will be held in Paris in 2024 followed by Los Angeles in 2028 and Brisbane in 2032.

Scheme for Street vendors:
 Prime Minister Street Vendor's
 AtmaNirbhar Nidhi (PM

Key points:

- The UPA government passed the Street Vendors (Protection of Livelihood and Regulation of Street



SVANidhi)

Vending) Act, 2014.

- The current NDA regime launched the PM SVANidhi scheme in June 2020.

About PM SVANidhi

- Gol initiative launched as a **part of the Atmanirbhar Bharat Abhiyan**
- Beneficiary: Street Vendors
- Objective - to **provide affordable working capital loans to street vendors** affected by the Covid-19 pandemic.
- Aims to provide financial support to street vendors to resume their livelihoods and help them become self-reliant.
- The scheme provides collateral-free working capital loans up to Rs. 10,000 for a 1-year tenure. Street vendors can get an interest subsidy at 7% per annum.
- Incentives are given to those who make timely repayment of loans.

Did you know?

- Govt. aims to provide benefits under the PM SVANidhi Scheme to a total of 42 lakh street vendors by December 2024.
- The scheme is expected to provide a significant boost to the street vending sector in India and help street vendors overcome the economic challenges posed by the Covid-19 pandemic.



Major Government Initiative Ministry of Housing and Urban Affairs

PM Street Vendor's AatmaNirbhar Nidhi (PM SVANidhi)

- A Central Sector scheme facilitating collateral free working capital loans up to ₹10,000 to street vendors.
- On regular repayment, availability of enhanced loans of ₹20,000 and ₹50,000 in the 2nd and 3rd tranche respectively.
- 7% interest subsidy to beneficiaries on timely repayment of the loans.
- No penalty on early repayment of loans.
- 40.07 lakh loans have been disbursed amounting to ₹ 4,606.36 Cr.



Portal Link:
<https://pmsvanidhi.mohua.gov.in/>



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www.finmin.nic.in

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FCRA-listed NGOs

Key points

- Registration under the Foreign Contribution (Regulation) Act (FCRA), 2010, is mandatory to receive donations from outside India.
- For this, the NGO or association must have a definite cultural, economic, educational, religious, or social programme, and can register under multiple categories.

Did you know?

- As on September 29, there were 16,686 NGOs with active FCRA registration in India.
- The Home Ministry informed that in the past five years, it has cancelled the registration of 1,827 NGOs.

Red Fort to host India's maiden art, architecture and design biennale

Context

- In December, Red Fort to host India's maiden art, architecture and design biennale.

Key points

- **What** → The India Art, Architecture and Design Biennale, 2023 (IAADB)



Daily Current Affairs Encyclopedia

	<ul style="list-style-type: none"> • Who organizes → Union Culture Ministry. • Where → Red Fort, Delhi • When → December 9 to 15 • Who inaugurates → PM Modi • Attraction → replicas of some landmark Indian buildings and structures • The themes are → new Indian Parliament, the Velankanni railway station and Shalimar Bagh in Srinagar, Doors of India, Gardens of India, Baolis (step-wells) of India, Temples of India, Architectural Wonders of Independent India, Indigenous Design and Women in Architecture and Design.
<p>World Health Organization (WHO)'s International Classification of Diseases (ICD)</p>	<p>Key points:</p> <ul style="list-style-type: none"> • The ICD provides a common language that allows health professionals to share standardized information across the world. • It is the foundation for identifying health trends and statistics worldwide, containing around 17,000 unique codes for injuries, diseases and causes of death, underpinned by more than 120,000 codable terms. • By using code combinations, more than 1.6 million clinical situations can now be coded. <p>Did you know?</p> <ul style="list-style-type: none"> • Currently 35 countries are using ICD-11.



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