







11 November 2023

Andhra Pradesh State Regional News

<p>GI tag for Red Sanders</p> 	<p>In News:</p> <ul style="list-style-type: none"> • AP Forest Department applied for GI tag for red sanders • Red Sanders, native to the Royalaseema region, enjoys substantial demand in the international market, primarily exported to Japan for crafting special musical instruments. <p>About Red Sanders:</p> <ul style="list-style-type: none"> • Red Sanders (Pterocarpus santalinus), also known as red sandalwood, is a species of tree endemic to the southern Eastern Ghats mountain range of South India. • It is valued for the rich red color of its wood, which is used in a variety of products, including furniture, musical instruments, and medicinal preparations. • Red sanders is a slow-growing tree, reaching a height of 5-8 meters. • The wood is hard and dense, with a characteristic red color. The wood is also highly aromatic, with a sandalwood-like scent. • Red sanders is a highly prized wood, and its value has increased in recent years due to increasing demand from China and other East Asian countries <p>IUCN Status: Threatened</p>
<p>Geographical Indication (GI) tag</p> 	<p>Key Points:</p> <ul style="list-style-type: none"> • A Geographical Indication (GI) tag is a form of intellectual property protection that identifies a product as originating from a specific geographical area, region, or locality. • It serves to link the product's quality, reputation, or characteristics directly to its geographical origin. • This tag helps consumers distinguish and associate the product with its unique geographical identity, quality, or heritage. • GIs play a significant role in promoting and marketing products, boosting their economic value and ensuring fair prices for producers from those specific regions
<p>Rise in Patent applications in AP</p>	<p>In News: AU shines with over 100 patent applications</p> <ul style="list-style-type: none"> • Andhra University has recently crossed the 100-patent application mark with 119 patents applied so far



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	<ul style="list-style-type: none"> The process gained momentum after establishment of the DPIIT-IPR Chair Centre for Intellectual Property Rights and formulation of IP policy by the university about two years ago. <p>About Patents:</p> <ul style="list-style-type: none"> A patent is a type of intellectual property that gives its owner the legal right to exclude others from making, using, or selling an invention for a limited period of time in exchange for publishing an enabling disclosure of the invention. Patents are granted by national patent offices, and they are territorial rights, meaning that they are only valid in the country or region in which they are granted. The term of a patent varies from country to country, but it is typically 20 years from the filing date.
<p>AP to play key role in energy efficiency, renewable energy</p>	<p>Context:</p> <ul style="list-style-type: none"> The Bureau of Energy Efficiency is planning to launch an interest subvention scheme with Rs 12,000 crore. Of this, Rs 6,000 crore will be specifically earmarked to strengthen the energy efficiency efforts of micro, small, and medium enterprises (MSMEs). The BEE is planning to launch the initiative with the support of the Union ministries of power and finance.
<p>'Champion of Change' Award</p> 	<p>In News:</p> <ul style="list-style-type: none"> Bode Ramachandra Yadav received the Champion of Change Award for his social service activities from Karnataka Governor Tawarchand Gehlot He is the President of Bharata Chaitanya Yuvajana party <p>About The Champion of Change Award:</p> <ul style="list-style-type: none"> The Champion of Change Award is an Indian award that recognizes individuals and organizations for their outstanding contributions to social development and community service. The award is presented annually by the Interactive Forum on Indian Economy (IFIE), a non-profit organization dedicated to the development and welfare of women and children in rural India.

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