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# Daily Current Affairs Encyclopedia

## **11 November 2023**

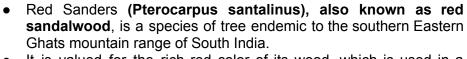
## **Andhra Pradesh State Regional News**

### GI tag for Red Sanders

#### In News:

- AP Forest Department applied for **GI tag for red sanders**
- Red Sanders, native to the **Rayalaseema region**, enjoys substantial demand in the international market, primarily exported to **Japan for crafting special musical instruments**.

#### **About Red Sanders:**

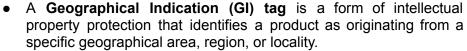


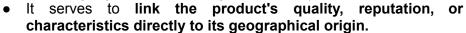
- It is valued for the rich red color of its wood, which is used in a variety of products, including furniture, musical instruments, and medicinal preparations.
- Red sanders is a slow-growing tree, reaching a height of 5-8 meters.
- The wood is hard and dense, with a characteristic red color. The wood is also highly aromatic, with a sandalwood-like scent.
- Red sanders is a highly prized wood, and its value has increased in recent years due to increasing demand from China and other East Asian countries

## **IUCN Status: Threatened**

# Geographical Indication (GI) tag

#### **Key Points:**





- This tag helps consumers distinguish and associate the product with its unique geographical identity, quality, or heritage.
- Gls play a significant role in promoting and marketing products, boosting their economic value and ensuring fair prices for producers from those specific regions



#### Rise in Patent applications in AP

**In News:** AU shines with over 100 patent applications

 Andhra University has recently crossed the 100-patent application mark with119 patents applied so far



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• The process gained momentum after establishment of the DPIIT-IPR Chair Centre for Intellectual Property Rights and formulation of IP policy by the university about two years ago.

#### **About Patents:**

- A patent is a type of intellectual property that gives its owner the legal right to exclude others from making, using, or selling an invention for a limited period of time in exchange for publishing an enabling disclosure of the invention.
- Patents are granted by national patent offices, and they are territorial rights, meaning that they are only valid in the country or region in which they are granted.
- The term of a patent varies from country to country, **but it is typically 20 years** from the filing date.

# AP to play key role in energy efficiency, renewable energy

#### Context:

- The **Bureau of Energy Efficiency** is planning to launch an interest subvention scheme with Rs 12,000 crore.
- Of this, Rs 6,000 crore will be specifically earmarked to strengthen the energy efficiency efforts of micro, small, and medium enterprises (MSMEs).
- The BEE is planning to launch the initiative with the support of the Union ministries of power and finance.

## 'Champion of Change' Award



#### In News:

- Bode Ramachandra Yadav received the Champion of Change Award for his social service activities from Karnataka Governor Tawarchand Gehlot
- He is the President of Bharata Chaitanya Yuvajana party

#### **About The Champion of Change Award:**

- The Champion of Change Award is an Indian award that recognizes individuals and organizations for their outstanding contributions to social development and community service.
- The award is presented **annually by the Interactive Forum on Indian Economy (IFIE)**, a non-profit organization dedicated to the development and welfare of women and children in rural India.

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