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# Daily Current Affairs Encyclopedia

# **14 December 2023**

# **Telangana State Regional News**

## First Dalit Speaker of Telangana



### Context:

- Gaddam Prasad Kumar is all set to be the First Dalit Speaker of Telangana
- He got elected unopposed as the Speaker of the third Telangana State Legislative Assembly.
- **Pro-tem Speaker Akbaruddin Owaisi** will announce the unanimous election of Kumar as the Speaker.

# Bill passed to set up Central Tribal University in Telangana

### Context:

- Parliament accorded approval to a Bill to establish the Sammakka Sarakka Central Tribal University in Telangana after a nod from the Rajya Sabha.
- Establishment of a central tribal university in Telangana is obligatory under Item 3 of Schedule 13 of the Andhra Pradesh Reorganisation Act, 2014.
- It will be the 57th Central University.

### Ts govt to provide LPG at ₹ 500

### Context:

- Ts govt is implementing its promises of providing LPG cylinder at ₹500 and bonus of ₹500 per a quintal of paddy, forming part of the party's six guarantees within hundred days of coming to power.
- List of beneficiaries under the Mahalakshmi scheme envisaging provision of gas cylinders at ₹500 will be out soon.

# Telangana's economy growing faster than India's



## Context:

Telangana's economy is outpacing the national average, with a GSDP growth of 7.8% at constant prices and 16.3% at current prices in 2022-23.

### **Key Points:**

- At constant prices, Telangana's GSDP was Rs 7,26,707 crore, contributing to 4.5% of India's GDP, with a growth rate of 7.8% compared to India's 7.2%.
- From 2012-13 to 2022-23, Telangana's average annual growth rate was 6.7%, surpassing India's 5.7%. Between 2014-15 and 2022-23, Telangana's average annual growth rate was 7.3%, exceeding India's 5.7%.
- Telangana leads in per capita income, reaching Rs 3,12,398, making it the top state among large states and



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third in the country after Sikkim and Delhi.

Based on Compound Annual Growth Rate (CAGR), Telangana's per capita income is expected to double in five to six years, compared to the national average of about eight years.

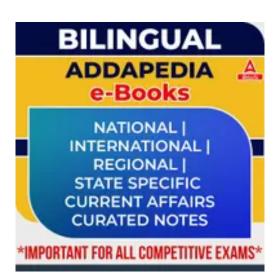
## Do you know?

Per Capita Income (PCI) is a key metric indicating a state's economic output or average income per person, reflecting the standard of living. However, it doesn't consider income distribution inequalities in society.

### Telangana's market borrowings shrank in current fiscal

### Context:

- A recent RBI study of state budgets showed that Telangana's market borrowing has reduced considerably in the current financial year.
- As per the apex bank document, in 2021-22 fiscal Telangana had borrowed Rs 45,671 crore from the market through RBI auction and repaid Rs 7,000 crore of previous years' borrowings



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