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Daily Current Affairs Encyclopedia

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Telangana State Regional News

<p>Hyderabad among top cities with highest housing price rise in 2023</p>	<p>Context:</p> <ul style="list-style-type: none"> • A report indicates Hyderabad as one of the Indian cities with the highest housing price increase in 2023. • While ranking fourth behind Bengaluru, Delhi NCR, and Kolkata in overall average price rise compared to 2021, Hyderabad witnessed significant growth, reaching an average price of ₹11,083 per sq ft in the fourth quarter of 2023. • This marks a substantial jump from ₹8,821 per sq ft in 2021 and ₹10,090 per sq ft in 2022. • The report further highlights a surge in new property launches, particularly in the mid and luxury segments, contributing to the price rise.
<p>TS govt waives 90% interest on one-time settlement of property tax arrears</p>	<p>Context:</p> <ul style="list-style-type: none"> • The Telangana government has introduced a one-time settlement (OTS) scheme to encourage property owners to clear their outstanding tax dues. • Under this scheme, the government waives 90% of the interest accumulated on property tax arrears up to the financial year 2022-23. <p>Benefits:</p> <ul style="list-style-type: none"> • Taxpayers can significantly reduce their overall payment by avoiding a large portion of the interest. • This scheme helps clear outstanding dues and potentially improves the financial health of the government. <p>Eligibility:</p> <ul style="list-style-type: none"> • This offer applies only to non-government properties. • To avail the benefit, taxpayers need to pay the principal amount of the property tax dues along with the remaining 10% of the interest in a single payment.



Hussain Sagar will be developed into world-class tourist centre: CM



Context:

- TS CM has announced plans to develop the Hussain Sagar lake area into a world-class tourist center.
- This ambitious project aims to revitalize the surrounding areas, including the Ambedkar statue, NTR Park, Telangana Amaraveerula Jyoti, Necklace Road, Indira Park, and Sanjeevaiah Park.

Key Points:

- The vision includes creating a beautiful and pedestrian-friendly zone, potentially inspired by Dubai's model.
- This could involve features like sky walkways, food stalls, amusement areas for children, and improved landscaping.
- Traffic management, including possible diversions, is also being considered.

About:

- Hussain Sagar is a heart-shaped lake in Hyderabad
- It has earned the recognition as the "World's Largest Heart-Shaped Mark" by the UNWTO.
- It is a Man made lake built by Ibrahim Quli Qutb Shah and named after Hussain Shah Wali

World Economic Forum's C4IR to create 10,000 jobs

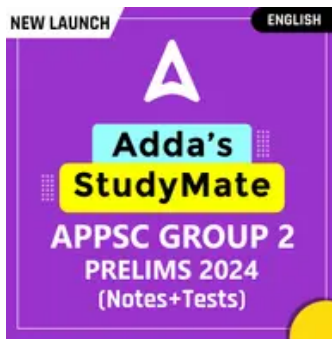
Context:

- The World Economic Forum's Centre for the Fourth Industrial Revolution (C4IR) has set ambitious goals for Telangana
- The center aims to:
 1. **Generate 10,000 job opportunities:** This will likely be focused on sectors like healthtech, which leverage technology for healthcare solutions.
 2. **Foster 20-25 new companies and startups:** This initiative aims to cultivate innovation and entrepreneurship in the region.
 3. **Spark 10-25 innovative ideas:** The C4IR's registry platform will



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	supposedly facilitate the generation and sharing of novel concepts.
<p>Telangana govt decides to dump Pharma City project</p>	<p>Context:</p> <ul style="list-style-type: none"> • The Telangana government has decided to abandon the ambitious Hyderabad Pharma City project, citing various challenges. • Reasons for cancellation: <ul style="list-style-type: none"> ○ Legal complexities surrounding land acquisition. ○ Ongoing protests from farmers who were unwilling to give up their land. ○ Environmental concerns regarding the project's potential impact. • Alternative plans: <ul style="list-style-type: none"> ○ The government is focusing on establishing ten "Pharma Villages" across the state, starting in Vikarabad, Medak, and Nalgonda. ○ They plan to invest heavily in expanding the existing Genome Valley, a major biotechnology hub.



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