





**Daily Current Affairs Encyclopedia** 



## 20 May 2024 Telangana State Regional News

Telangana to Host Global Al Summit in July	<ul> <li>Context:</li> <li>Telangana IT and Industries Minister D Sridhar Babu announced that the state will host a global AI summit in July.</li> <li>The government is planning to set up a Skill University, the first of its kind in the country, in August.</li> </ul>
	<ul> <li>IT Industry Goals:</li> <li>The Telangana IT industry aims to move from the No. 2 position to the No. 1 position in India.</li> <li>The Y2K Bug was a pivotal moment for the software industry, and AI is seen as the next significant milestone.</li> </ul>
	<ul> <li>Vision for Hyderabad:</li> <li>Plans are underway to establish Hyderabad as the leading city for Al activity in India.</li> <li>The city aims to become a hub for Al research and development.</li> <li>A dedicated Artificial Intelligence City is proposed to support these ambitions.</li> </ul>
Telangana Govt Directs Departments to Replace 'TS' with 'TG'	Context: • Circular issued to all departments for immediate replacement of 'TS' with 'TG' in official communications.
	<ul> <li>Key points:</li> <li>All state PSUs, agencies, autonomous institutions, and government bodies instructed to make the change.</li> <li>Special chief secretaries, principal secretaries, and secretaries directed to ensure seamless migration in government institutions under their control.</li> <li>All official documents, including letterheads, reports, and notifications, should use 'TG' instead of 'TS'.</li> <li>Departments instructed to review existing stationery and devise a plan for its replacement or overprinting with 'TG'.</li> </ul>
Yadadri Temple	<ul> <li>Context:         <ul> <li>Starting June 1, devotees attending Arjita Sevas at the Sri Lakshmi Narasimha Swamy Devasthanam in Yadagirigutta will be required to adhere to a mandatory traditional dress code.</li> <li>The dress code applies to those participating in break darshans, Nithyakalyanam, Joduseva, abhishekams, and</li> </ul> </li> </ul>









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	vratas, along with their family members.
	<ul> <li>Key points:</li> <li>Men are required to wear white clothes, while women should don traditional attire such as Punjabi dresses with chunni, sarees, or langa voni.</li> <li>However, this dress code will not apply to ordinary devotees visiting the temple for darshan.</li> </ul>
NHRC Chairperson Highlights Misuse of Reservation Benefits	<ul> <li>Context:         <ul> <li>NHRC Chairperson Justice Arun Kumar Mishra highlighted the misuse of reservation benefits by the privileged, emphasizing the need to provide reservation to those still deprived of it for achieving the vision of Viksit Bharat 2047.</li> </ul> </li> </ul>
	<ul> <li>Key points:</li> <li>He praised the Constitution as a monumental document that shapes our past, present, and future, and discussed the role of the judiciary in public policy-making, especially in widening the scope of rights discourse.</li> <li>Justice Mishra highlighted the diversity of Indian culture, noting how Sanatana Dharma has assimilated various religions and cultures, which he believes is the nation's strength.</li> <li>He emphasized the freedom of religion and the autonomy of minorities protected by the Constitution.</li> <li>He expressed concern about the concentration of wealth and advocated for a human-centric approach in business, ensuring that gains from globalization benefit marginalized sectors.</li> <li>Justice Mishra urged students to adopt a balanced approach that aligns with India's traditions, societal goals, international commitments, and future needs.</li> </ul>
Telangana's Debt Trends in the Last Five Years	<ul> <li>Context: <ul> <li>Telangana availed Rs 49,440 crore loans in 2023-24, the highest in the last five years, marking around 129% of the budget estimates, the second highest percentage in five years.</li> <li>Fresh borrowings amounting to around Rs 12,905 crore were availed within four months from December 2023 to March 2024, since the new Congress government took charge in the State.</li> <li>The Congress government decided to rely more on market borrowings for fulfilling its promises in its budget for the year 2024-25, surpassing loans availed in a single financial year over the last 10 years.</li> </ul> </li> </ul>



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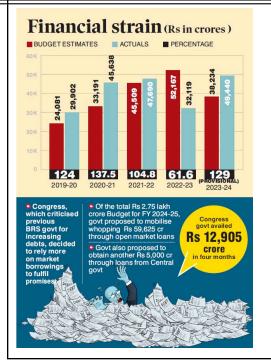






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#### Of the total Rs 2.75 lakh crore budget for the financial • year 2024-25, the State government proposed to mobilise a whopping Rs 59,625 crore, over 20% of the financial requirement through open market loans.

- The government also proposed to obtain another Rs 5,000 crore through loans from the Central government.
- During the first quarter of the current financial year of 2024-25 from April to June, the State government submitted an indent to raise Rs 16,000 crore through auction of securities.
- Of this, the government had already raised around Rs 6,500 crore and is expected to raise another Rs 4,000 crore during this month.



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