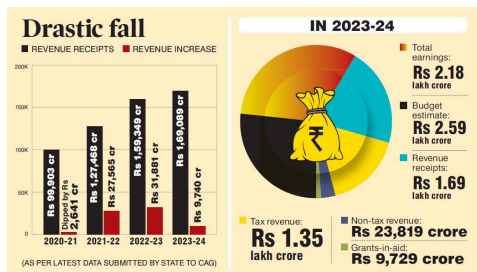




22 May 2024

Telangana State Regional News

Telangana's Revenue Growth at its Lowest in 4 Years



Context:

- The financial year 2023-24 marked the lowest annual revenue increase for Telangana in the last four years.

Key points:

- Telangana's revenue increased by just Rs 9,740 crore compared to the previous fiscal year.
- This is significantly lower than the increase of Rs 27,566 crore in 2021-22 and Rs 31,881 crore in 2022-23.
- Despite a rise in revenue receipts, Telangana missed its annual revenue target by nearly 22% for 2023-24.
- Through capital receipts, the state garnered another Rs 49,476 crore, including Rs 49,440 crore of market borrowings, the highest in the last five financial years.

Tribute to Rajiv Gandhi

Context:

- CM Revanth Reddy, Deputy CM Mallu Bhatti Vikramarka, and other Congress leaders paid tribute to former **Prime Minister Rajiv Gandhi on his 33rd death anniversary.**

About:

- Hanumantha Rao highlighted Rajiv's development initiatives, **such as reducing the voting age to 18, and praised his efforts in promoting the IT sector in India.**
- Rajiv Gandhi became the Prime Minister on 31st October, 1984 just after the assassination of his mother and Prime Minister on India, Indira Gandhi.
- He served as the Prime Minister till 2nd December, 1989.

Legislative Actions:

- Anti-Defection Law (1985):** Prohibited elected Members of Parliament or legislative assembly from switching to opposition parties until the next election.
- The Muslim Women (Protection of Rights on Divorce) Act, 1986:** Passed to nullify the Supreme Court's decision, limiting alimony to the Iddah period (90 days post-divorce).

Economic and Educational Reforms:

- National Policy on Education (1986):** Announced to modernize and expand education programs.
- Established Jawahar Navodaya Vidyalayas in 1986** for free residential education from 6th to 12th grade in rural areas.
- MTNL (1986): Established to connect India via a



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	<p>telephone network using PCOs.</p> <p>Indo-Sri Lanka Accord (1987):</p> <ul style="list-style-type: none"> • Signed to devolve power to Tamil-majority areas. • Aimed to dissolve the LTTE and made Tamil an official language of Sri Lanka.
<p>Sonia Gandhi to Release State Anthem</p>	<p>Context:</p> <ul style="list-style-type: none"> • Sonia Gandhi may release the official state anthem on Telangana Formation Day, June 2. • The anthem, titled "Jaya Jaya Hey Telangana," was written by renowned poet and lyricist Ande Sri and officially adopted by the Cabinet on February 4, with slight modifications suggested to reflect the current situation. <p>Key points:</p> <ul style="list-style-type: none"> • The anthem, now about 1.5 minutes long, has music composed by film music director MM Keeravani. • It is noteworthy that Telangana had no state anthem before the Congress party, upon coming to power, decided to adopt Ande Sri's song as the state anthem.
<p>Telangana's Growth Strategy: Six New Policies</p>	<p>Context:</p> <ul style="list-style-type: none"> • To boost industrial growth, the Telangana government has decided to formulate six new policies. <p>Key points:</p> <ul style="list-style-type: none"> • Officials proposed six new policies for industrial development: <ul style="list-style-type: none"> ○ MSME policy ○ Export policy ○ New life sciences policy ○ Revised EV policy ○ Medical tourism policy ○ Green energy policy • Chief Minister Reddy directed the officials to draft these policies during the election code period so they can be implemented immediately after the code is lifted. • He also asked them to study the best policies from various countries to ensure Telangana's competitiveness in industrial development.
<p>New Primary Cell Culture Facility Opened at Osmania University</p>	<p>Context:</p> <ul style="list-style-type: none"> • A Direct Benefit Transfer (DBT) - Builder Primary Cell culture facility was inaugurated at the Department of Genetics, Osmania University. <p>Key points:</p> <ul style="list-style-type: none"> • Sponsored by the Department of Biotechnology,



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Government of India.

- Rs 8.03 crore sanctioned for the “DBT-BUILDER Programme - Interdisciplinary Life Science Programme for Advanced Research and Education” for five years.

Objectives:

- Facilitating interdisciplinary research in genomics, nanobiology, and therapeutics.
- Training faculty, college teachers, research scholars, and technical assistants.



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