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Daily Current Affairs Encyclopedia

1 June 2024

National and International News

Red Flag 24 Exercise	Why in news?
	 An Indian Air Force (IAF) contingent has arrived at
	Eielson Air Force Base in Alaska to participate in
	exercise, Red Flag 24 .
	About exercise:
	Name: Red Flag 24
	Organized by: United States Air Force
	 Location: Eielson Air Force Base, Alaska, USA
	Participants: Multiple nations, including the Indian Air
	Force (IAF)
	Purpose:
	 Enhance combat readiness and interoperability among participating air forces.
	 Provide realistic air-combat training in a controlled environment.

KAZA Summit 2024



Why in news:

- At the KAZA 2024 Heads of State Summit in Livingstone,
 Zambia, delegates have urged member states to withdraw from CITES.
- This follows repeated refusals by CITES to let these states sell their abundant ivory and wildlife products.

About KAZA Summit 2024:

- Assess the progress in establishing and developing the Kavango-Zambezi Transfrontier Conservation Area since its inception.
- Review and track the progress of the 2016 Memorandum of Understanding and the implementation of the 2011 KAZA Treaty.
- Seek renewed commitment from current leaders of member countries.
- Theme: "Leveraging KAZA's natural capital and cultural heritage resources as catalysts for inclusive socio-economic development of the eco-region."

Did you know?



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- Location: KAZA spans across five countries in Southern Africa – Angola, Botswana, Namibia, Zambia, and Zimbabwe.
- Objective: The primary aim is to enhance the conservation of biodiversity, promote sustainable use of natural resources, and improve the livelihoods of local communities through eco-tourism.

Think:

Know about CITES.

Framework for Recognising Self-Regulatory Organisation for the FinTech Sector (SRO-FT)

Why in news?

 The Reserve Bank of India (RBI) has recently introduced the Framework for Recognising Self-Regulatory
 Organisation for the FinTech Sector (SRO-FT) to enhance self-governance and compliance among firms in the FinTech sector.

About Framework for Recognising SRO-FT:

- The framework defines fintech as entities offering technological solutions for financial products and services delivery to businesses and consumers.
- The Self-Regulatory Organisation for the FinTech Sector (SRO-FT) will be industry-led, responsible for
 - Establishing and enforcing regulatory standards,
 - Promoting ethical conduct,
 - Ensuring market integrity,
 - o Resolving disputes, and
 - Fostering transparency and accountability among its members
- Applicants for SRO-FT must be not-for-profit companies with diversified shareholding.

Global food policy report 2024

FOOD SYSTEMS FOR HEALTHY DIETS AND NUTRITION

Why in news?

- A new global report highlights growing concerns about dietary habits in India.
- The report reveals a significant rise in the consumption of unhealthy foods.

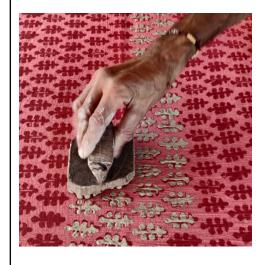
About report:



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- Global food policy report 2024: Food systems for healthy diets and nutrition was released by International Food Policy Research Institute (IFPRI).
- In India, the consumption of unhealthy, calorie-dense, and nutrient-poor foods is not only high but increasing.
- At least 38% of the Indian population consumes such unhealthy foods.
- Processed foods are becoming more popular in India.
- From 2006 to 2016, the prevalence of overweight adults rose from 12.9% to 16.4%.
- The report also highlights that in South Asia, micronutrient-rich foods are expensive, while cereals, fats and oils, sugar, and sugary and salty snacks are relatively cheap.

Bela block printing



Why in news?

 Ajrakh, the renowned resist-dyeing craft from Kutch, received a Geographical Indication (GI) tag, marking its authenticity and providing legal protection.

Key points:

- Bela, a village in Kutch, was once a thriving center for block printing.
- However, over time, bela block printing declined.
- Today, it faces the risk of extinction.

About Bela block printing:

- **History**: This **traditional craft** has been practiced for centuries.
- Techniques:
 - Hand Block Printing: Uses intricately carved wooden blocks to print designs on fabric.
 - Dyes: Natural dyes are commonly used, derived from plants, minerals, and other natural sources.
- Patterns:

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- Features motifs inspired by nature, including floral and animal designs, as well as geometric patterns.
- Fabrics: Typically done on cotton and silk fabrics, which are pre-washed and treated to absorb the dyes better.





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