





Daily Current Affairs Encyclopedia

04 June 2024 Telangana State Regional News

Hyderabad's Resurgence Post-AP Split: A Decade of Transformation	 Key points: A decade after the split from Andhra Pradesh, Hyderabad has emerged as a significant intellectual hub in India. During the peak of the Telangana statehood agitation (2009-2014), the city faced considerable risks, especially in its commercial zones with their sparkling glass facades.
	 Hyderabad's Resilient Recovery: Fast forward to June 2, 2024, ten years since Telangana's formation. The city's recovery is evident as global leaders from major corporations, such as Bristol-Myers Squibb and Medtronic, praise Hyderabad's skilled talent pool and robust ecosystem. The chief marketing and strategy officer of EPAM expressed amazement at the company's campus in Knowledge City, comparing it to tech hubs like Silicon Valley and Chicago. Hyderabad is no longer just the world's pharma and vaccine capital, producing over a third of the global vaccine supply (nine billion doses annually). During the Covid-19 pandemic, it solidified this reputation with homegrown companies Bharat Biotech and Biological E, which developed indigenous vaccines Covaxin and Corbevax.
Tank Bund : a testament to the journey of Telangana	 The Tank Bund in Hyderabad, also known as Hussainsagar, has witnessed a remarkable journey from being a protest hub during the Telangana movement to becoming a venue for the state's decennial formation day celebrations. Once the epicenter of demonstrations, particularly the iconic Million March on March 10, 2011, Tank Bund is now a symbol of the region's resilience and determination.
GHMC Goes Digital for Easier Tax Collections	 Context: The Greater Hyderabad Municipal Corporation (GHMC) has launched a new digital strategy for property tax collection for the financial year 2024-25. This initiative involves sending approximately eight lakh messages to property owners, which include a property tax demand notice and a link for making online payments.











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	 Key points: GHMC has set a property tax collection target of Rs 2,200 crore for the financial year 2024-25. In the previous financial year, 2023-24, GHMC collected Rs 1,921 crore in property taxes. Additionally, through the Early Bird Scheme (EBS) for 2024-25, the civic body has already earned Rs 829 crore from about 7.20 lakh property owners.
Telangana's Official Anthem Unveiled at Formation Day Celebrations	 Context: Telangana's official anthem, "Jaya Jayahe Telangana," was unveiled during the state formation day celebrations.
	 About: This significant event was marked by the release of the anthem, which was written by renowned Telangana poet and writer Ande Sri and composed by Oscar Award winner M.M. Keeravani.
Telangana High Court Directs Government to Provide Timeline for Report on GO 111	 Context: Justices Alok Aradhe and Anil Kumar Jukanti of the Telangana High Court have instructed the state government to provide a timeline for the submission of the final report by the high-power committee examining the implications of scrapping GO 111.
	 Background: GO 111, established in 1996, prohibits polluting industries, major hotels, residential colonies, and other establishments within a 10-km radius of the Full Tank Level (FTL) of the Osmansagar and Himayatsagar reservoirs. This directive aims to safeguard the catchment areas of these reservoirs, which were once the primary source of drinking water for Hyderabad city. It applies to 84 villages, covering approximately 1.32 lakh acres.











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