



08 June 2024

Andhra Pradesh State Regional News

Visakhapatnam Port Achieves Top 20 Ranking in World Bank's CPPI

Context:

- The Visakhapatnam Port has secured a spot in the top 20 rankings of the World Bank's Container Port Performance Index (CPPI).

Key points:

- The terminal operator, Visakha Container Terminal Private Ltd (VCTPL), achieved this milestone by **securing the 18th position.**
- The CPPI focuses on quayside performance, assessing the efficiency of ports in handling container ships, a critical factor for customers when choosing ports or terminals.
- The overall performance of Public-Private Partnership (PPP) operators is evaluated and rewarded according to the Maritime India Vision 2030 (MIV 2030) guidelines.
- VPA has secured the fourth rank among major ports in India and jumped to third place in the first two months of FY 2024-25, reflecting a 13.5 percent growth in cargo throughput.

CPPI:

- Developed by the **World Bank and S&P Global Market Intelligence**, the **global Container Port Performance Index** is a comparable index of **global container port performance** intended to serve as a reference point for key stakeholders in the global economy, including national governments, port authorities, development agencies, supra-national organizations and private operators of trade, logistics and supply chain services.

Related Info:

- The newest global Container Port Performance Index (CPPI) reveals that East and Southeast Asian ports excelled in 2023, accounting for 13 of the top 20 places.
- **China's Yangshan Port** earned the top spot for the second consecutive year, while **Oman's Port of Salalah** retained the number two position.
- The port of **Cartagena** in Colombia ascended to 3rd place. **Tanger-Mediterranean** of Morocco held steady in 4th, and **Tanjung Pelepas Port** in Malaysia rounded out the top 5.



Daily Current Affairs Encyclopedia

	<ul style="list-style-type: none"> The CPPI ranks 405 global container ports by efficiency, focusing on the duration of port stay for container vessels. Its primary aim is to identify areas for enhancement for the benefit of multiple stakeholders in the global trading system and supply chains, from ports to shipping lines, national governments, and consumers.
New Chief Secretary of Andhra Pradesh	<p>Context:</p> <ul style="list-style-type: none"> The Andhra Pradesh government has appointed Neerabh Kumar Prasad as the new Chief Secretary. <p>Key points:</p> <ul style="list-style-type: none"> Prasad, who previously held the position of Special Chief Secretary in the Environment, Forest, Science & Technology Department, will now take over from K S Jawahar Reddy.
Biodiversity Campuses to Be Established at SPMVV, IIT, and IISER	<p>Context:</p> <ul style="list-style-type: none"> The Sri Padmavati Mahila Visvavidyalayam (SPMVV) is set to enhance its biodiversity efforts through Inter Institutional Collaborations (IIC). <p>Key points:</p> <ul style="list-style-type: none"> The Tirupati Cluster has received financial backing of ₹8,78,000 from the Andhra Pradesh State Council of Higher Education (APSCHE). This funding supports a research project titled 'Creation of Campus Biodiversity Registers of SPMVV, IIT, and IISER Campuses in Tirupati, Dravidian University, Kuppam - Making Conservation of Biodiversity a Paramount Importance'. <p>Project Highlights:</p> <ul style="list-style-type: none"> The initiative aims to document and conserve biodiversity within the campuses of SPMVV, IIT, IISER in Tirupati, and Dravidian University in Kuppam. The project is part of the broader SPMVV - IIC Cluster activities.
Ramoji Rao Passes Away	<p>Context:</p> <ul style="list-style-type: none"> Ramoji Rao, a prominent media personality and founder of Eenadu newspaper and ETV channels, passed away today at the age of 87. <p>About:</p> <ul style="list-style-type: none"> Ramoji Rao was born in Pedaparupudi, Andhra Pradesh, on 16 November 1936. He started his career as a journalist and later



తెలుగు



Daily Current Affairs Encyclopedia

	<p>ventured into the media business, founding the Eenadu newspaper in 1974.</p> <ul style="list-style-type: none">• Rao is known for his contributions to the media and entertainment industry, particularly in the Telugu-speaking states of Andhra Pradesh and Telangana.• His Ramoji Film City, established in 1996, is the world's largest integrated film studio complex.
--	---



Copyright © by Adda247

All rights are reserved. No part of this document may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior permission of Adda247.